

**RELEASE OF MORTGAGE OR TRUST DEED
BY CORPORATION Mississippi**

STATE MS.-DE SOTO CO.

AUG 8 11 12 AM '03

BK 1792 PG 271
H.E. DAVIS CH. CLK.

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

**FOR THE PROTECTION OF THE
OWNER, THIS RELEASE SHALL BE
FILED WITH THE REGISTRAR OF
TITLES IN WHOSE OFFICE THE
MORTGAGE OR DEED OF TRUST WAS**

Above Space For Recorder's Use Only

KNOW ALL MEN BY THESE PRESENTS, That UMLIC VP LLC of the County of Mecklenburg and State of North Carolina for and in consideration of the payment of the indebtedness secured by the Mortgage hereinafter mentioned, and the cancellation of all the notes thereby secured, and the sum of one dollar, the receipt whereof is hereby acknowledged, do we hereby REMISE, RELEASE, CONVEY, AND QUIT CLAIM unto Clay D. Phillips and Marlo L. Phillips, 5890 Waverly Drive, Hoirn Lake, MS 38697, heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever they may have acquired in, through or by a certain Mortgage, bearing date of the 12th day of March, 1997, and recorded in the Recorder's Office in the County of De Soto, in the State of Mississippi, in book 911 of records, on page 482, as Document No. , to the premises therein described as follows, situated in the County of De Soto, State of Mississippi

to wit:

SEE ATTACHED EXHIBIT "A"

together with all the appurtenances and privileges thereunto belonging or appertaining.

Permanent Real Estate Index Number(s):

Address(es) of premises: 5890 Waverly Drive, Hoirn Lake, MS 38697

Witness our hands and seals, this 26th day of March, 2003

UMLIC VP LLC

By: Scott Hoehn (SEAL)

Scott Hoehn, Agent

By: Priscilla T. Blake (SEAL)

Priscilla T. Blake, Agent

This instrument was prepared by Meshanda Edwards UMLIC VP LLC, 6701 Carmel Road Suite 400, Charlotte, NC 28226
(NAME AND ADDRESS)

STATE OF NORTH CAROLINA

COUNTY OF MECKLENBURG

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I, Kathryn Anderson, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Scott Hoehn, personally known to me to be the Agent of UMLIC VP LLC, a Limited Liability Company and Priscilla T. Blake, personally known to me to be the Agent of said company, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Agents, they signed and delivered the said instrument, pursuant to authority given by the Board of Directors of said company as their free and voluntary act, and as the free and voluntary act of said company, for the uses and purposes therein set forth.

GIVEN under my hand and seal this 26th day of March, 2003.

Kathryn Anderson
Notary Public Kathryn Anderson

My Commission Expires: 1-02-08

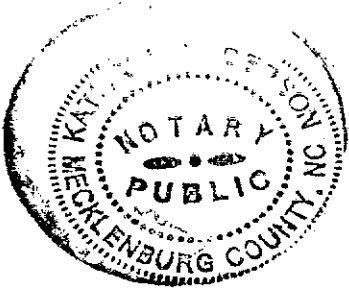


EXHIBIT "A"

LOT 113, KENIWOOD SUBDIVISION, SECTION G, IN SECTION 3, TOWNSHIP 2 SOUTH, RANGE 8 WEST, DESOTO COUNTY, MISSISSIPPI, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 40, PAGE 46, IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI.

Agreement by and between CLAY D PHILLIPS and MARLO L PHILLIPS

Return to Grantee:
UMLIC VP LLC
PO BOX 471827
CHARLOTTE, NC 28247-1827
C. Vergona

ASSOCIATION, INC.

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